

## Consolidated financial statements as of June 30th, 2025

### Assets

	30 June 2025 EUR	31 Dec 2024 EUR
<b>A. Fixed assets</b>		
<b><i>I. Intangible assets</i></b>		
1. Concessions, industrial property rights and similar rights as well as licences derived therefrom	892.657	806.643
2. Goodwill - for reasons of consolidation	8.692.932	9.630.983
3. Prepayments made	3.546.250	3.546.250
	<b>13.131.838</b>	<b>13.983.876</b>
<b><i>II. Property, plant and equipment</i></b>		
1. Land, similar rights and buildings including buildings on third-party land	3.051.562	3.069.563
2. Technical plants and machinery	69.751.645	53.683.621
3. Other plants, furniture and fixtures	397.189	366.983
4. Prepayments and assets under construction	19.816.776	18.628.857
	<b>93.017.172</b>	<b>75.749.025</b>
<b><i>III. Financial assets</i></b>		
1. Investments in affiliated companies - not consolidated	328.351	328.351
2. Loans to affiliated companies - not consolidated	0	0
3. Equity investments in associated companies	0	0
4. Securities (similar instruments) held as fixed assets	14.000	14.000
5. Other loans	7.702.093	7.702.093
6. Prepayments for financial assets	0	0
	<b>8.044.444</b>	<b>8.044.444</b>
	<b>114.193.455</b>	<b>97.777.345</b>
<b>B. Current assets</b>		
<b><i>I. Inventories</i></b>		
1. Raw materials, consumables and supplies	141.567	154.643
2. Unfinished products and services not yet chargeable	20.168.462	8.408.168
3. Finished products and merchandise	33.419	249.163
4. Prepayments made	2.299.837	3.359.048
- prepayments for unfinished products and services	-14.996.810	0
	<b>7.646.475</b>	<b>12.171.022</b>
<b><i>II. Receivables and other assets</i></b>		
1. Trade accounts receivable	2.278.813	1.770.290
2. Receivables from affiliated companies - (not consolidated)	924.556	914.556
3. Receivables from associated companies and investees	0	0
4. Other receivables and assets	20.046.344	15.745.769
	<b>23.249.713</b>	<b>18.430.614</b>
<b><i>III. Securities and shares</i></b>		
1. Investments in affiliated companies	<b>2.982.920</b>	<b>2.971.855</b>
<b><i>IV. Cash on hand, cheques and bank balances</i></b>	<b>6.995.499</b>	<b>6.800.236</b>
	<b>40.874.607</b>	<b>40.373.727</b>
<b>C. Prepaid expenses</b>		
1. Other prepaid expenses	1.213.255	1.008.703
	<b>1.213.255</b>	<b>1.008.703</b>
<b>D. Deferred tax assets</b>	<b>134.901</b>	<b>142.085</b>
	<b>156.416.216</b>	<b>139.301.860</b>

## Consolidated financial statements as of

### Equity and Liabilities

	30 June 2025 EUR	31 Dec 2024 EUR
<b>A. Equity</b>		
<b>I. Share capital</b>	<b>100.000</b>	<b>100.000</b>
<i>thereof paid: EUR 100.000 (PY: TEUR 100)</i>		
<b>II. Equity attributable to minority interests</b>	<b>20.871</b>	<b>556.464</b>
<b>III. Currency translation differences</b>	<b>12.310</b>	<b>63.038</b>
<b>IV. Accumulated income</b>	<b>9.826.667</b>	<b>13.510.162</b>
<i>thereof profit carried forward: EUR -2.663.016 (VJ: TEUR -851)</i>		
	<b>9.959.847</b>	<b>14.229.664</b>
<b>B. Subordinated liabilities</b>	<b>0</b>	<b>0</b>
<b>C. Subsidies</b>	<b>2.128.619</b>	<b>2.127.946</b>
<b>D. Provisions</b>		
1. Current tax provisions	130.013	55.385
2. Deferred tax provisions	1.776.207	1.760.445
3. Other provisions	1.615.221	1.024.203
	<b>3.521.441</b>	<b>2.840.033</b>
<b>E. Liabilities</b>		
1. Bonds	41.284.600	39.719.600
2. Liabilities to banks	36.522.461	19.896.791
3. Prepayment received	2.410.120	3.942.053
4. Trade accounts payable	4.315.815	2.104.189
5. Other liabilities	56.054.970	54.436.718
	<b>140.587.966</b>	<b>120.099.351</b>
<b>F. Deferred income</b>	<b>218.343</b>	<b>4.866</b>
	<b>156.416.216</b>	<b>139.301.860</b>

## Consolidated Income Statement for 30 June 2025

	30 June 2025 EUR	31 Dec 2024 EUR
1. Sales revenue		
a) from the production of electricity	5.089.894	12.844.843
b) from EPC business, trading revenues and other	2.652.260	10.334.773
2. Change in the volume of finished and unfinished products and services not yet chargeable	12.086.796	8.408.168
3. Other own work capitalized	37.000	580.640
4. Other operating Goodwill - for reasons of consolidation		
a) Income from disposal of and the addition to fixed assets excluding financial assets	0	150.304
b) Property, plant and equipment	545	0
c) Sundry	351.689	931.019
	352.234	1.081.323
<b>5. Operating income</b>	<b>20.218.184</b>	<b>33.249.747</b>
6. Cost of materials and other purchased production services		
a) Cost of materials		
aa) for production of electricity	-122.520	-122.520
ab) for the EPC business and trading activities	-10.213.837	-7.579.386
b) Cost of purchased services	-4.765.199	-9.805.158
	<b>-15.101.556</b>	<b>-17.507.063</b>
7. Personnel expenses		
a) Wages	-56.119	-124.378
b) Salaries	-1.269.527	-2.631.254
c) Expenses for severance payments and payments to employee retirement funds	-28.941	-32.965
d) Expenses for compulsory social security benefits and taxes and mandatory contributions related to payroll	-281.515	-572.651
e) Other social security expenses	-13.902	-22.715
	<b>-1.650.004</b>	<b>-3.383.963</b>
8. Amortization and depreciation of intangible assets and property, plant and equipment		
a) of intangible and tangible assets	-2.409.933	-5.727.888
9. Other operating expenses		
a) Taxes	-135.609	-193.809
b) Sundry	-2.591.304	-17.096.879
	<b>-2.726.913</b>	<b>-17.290.688</b>
<b>10. Subtotal of lines 5 to 9 (Operating result)</b>	<b>-1.670.221</b>	<b>-10.659.855</b>
11. Income from investments in associated companies	0	4.418.846
12. Income from other equity investments	3	743.007
13. Other interest and similar income	186.767	255.154
14. Expense from the disposal and write-down of financial assets	273.193	0
15. Expenses from financial assets and from securities held as current assets	0	0
16. Interest and similar expenses	-2.357.308	-4.413.508
<b>17. Subtotal from line 11 to 17 (Financial result)</b>	<b>-1.897.345</b>	<b>1.003.499</b>
<b>18. Earnings before taxes</b>	<b>-3.567.569</b>	<b>-9.656.357</b>
19. Taxes on income		
a) Current tax expenses for the year	-139.361	-422.753
b) Change in deferred taxes	-27.231	-300.262
	<b>-166.591</b>	<b>-723.015</b>
<b>20. Net income/loss</b>	<b>-3.734.160</b>	<b>-10.379.372</b>
21. Net income/loss attributable to minority interests	50.663	68.346
<b>22. Consolidated net income/loss</b>	<b>-3.683.498</b>	<b>-10.311.027</b>
23. Reversal of capital reserves		
a) Non-appropriated reserves	0	9.327.886
24. Profit carried forward from prior year	13.510.161	14.493.302
<b>25. Net accumulated profit/loss</b>	<b>9.826.667</b>	<b>13.510.162</b>